
**Re: *In re Life Partners Holdings, Inc.*
Transparency Plan, Transparency Ballot**

Dear Investor,

This packet contains materials that you will need in order to consider the plan of reorganization put forward by **Transparency Alliance** in the *Life Partners* bankruptcy case. We know that this bankruptcy case has been long and difficult for all of the investors, and we appreciate the patience and efforts that you have demonstrated during this process. With the Transparency Plan, we have provided a proposal that enhances the financial strength of the policy portfolio so as to maximize returns to investors like you, all while respecting your ownership rights in the policies. To accomplish these objectives, we strongly encourage you to do two things after you have had an opportunity to review the enclosed materials.

First, we request that you **vote to ACCEPT the Transparency Plan**. You can accomplish this by completing the enclosed ballot, checking the box that states “Accept the Transparency Plan,” and returning the completed ballot in the enclosed prepaid envelope so that it is actually received by our balloting agent no later than **August 22, 2016**.

Second, we request that you **vote to REJECT the competing plan authored by the Trustee**, because in our view, the Trustee’s plan is inferior to the Transparency Plan. You can help reject the Trustee’s plan by completing the ballot sent to you by the Trustee, marking the box that states “Reject the Plan,” and sending that ballot to the Trustee’s notice and claims agent in accordance with the instructions given to you by the Trustee.

To provide you with additional information about the Transparency Plan, we will be conducting in-person meetings on the dates and in the cities listed on the next page. We will also be hosting webinars on the dates listed on the next page. If you would like to participate either in person or by webinar, please call **(888) 365-3611** or **(330) 333-7266** so that we can reserve a spot for you. **Registration is mandatory.**

You can also call either of those numbers with any additional questions that you might have about the Transparency Plan. For more information, including details on the in-person meetings and the webinars, please visit the Transparency website at:

www.transparencyalliance.net

Meeting Dates and Locations

Below please see the cities and dates for the in-person meetings and the webinars. The exact locations and times of these events will be available on the Transparency Alliance website prior to the event. All locations, dates and times are subject to change, so please check the website before your session. Additional webinars may be scheduled and details will be available on the Transparency Alliance website.

| Location | Date |
|-----------------|----------------------------|
| Live webinar | Tuesday, July 26, 2016 |
| Miami, FL | Wednesday, July 27, 2016 |
| Waco, TX | Monday, August 01, 2016 |
| Southlake, TX | Tuesday, August 02, 2016 |
| Fort Worth, TX | Wednesday, August 03, 2016 |
| Dallas, TX | Thursday, August 04, 2016 |
| Houston, TX | Monday, August 08, 2016 |
| Live webinar | Tuesday, August 09, 2016 |
| Houston, TX | Wednesday, August 10, 2016 |
| Austin, TX | Thursday, August 11, 2016 |
| San Antonio, TX | Thursday, August 11, 2016 |
| Southlake, TX | Friday, August 12, 2016 |
| Live webinar | Tuesday, August 16, 2016 |
| Live webinar | Wednesday, August 17, 2016 |

Thank you for your time, and we look forward to working with you to bring this bankruptcy case to a timely end.

Sincerely,

Andrew Plevin
Co-CEO

Philip Siller
Co-CEO